



The University of Alaska College Savings Plan.

**A small investment can
start something big.**

THE UNIVERSITY OF ALASKA

College Savings Plan

MANAGED BY T. ROWE PRICE

Opening an account to help someone you love pay for college is one of the smartest investments you can make. It's also one of the easiest. Simply designate half of your or your child's PFD to start a UA College Savings Plan Account. Just check "Yes" on line 6 of your PFD application, and you'll be on your way to making a child's college dreams a reality.

The sooner you start saving, the better.

Whether you're helping a child save for college, or even yourself, getting an early start is the key to success. Because the sooner you start saving, the more time your money has for potential growth through compounding. Opening an account is easy through your PFD application, or fund an account today by visiting uacollegesavings.com.

The benefits of Alaska's 529 College Savings Plan

Save in Alaska, study anywhere you want

You can use your account to pay for qualified expenses at UA or any other eligible college, university or vocational school in the country. Some international schools qualify as well.

Lock in today's UA Tuition-Value

If you invest in the ACT Portfolio option, your beneficiary can lock in today's tuition value at the University of Alaska.

\$50 a month is all it takes to get started

You can start by contributing through your PFD application or with as little as \$50 a month, or a one time investment of \$250. You pay no sales fees or commissions.

Enjoy tax-deferred growth potential

With Section 529 qualified tuition programs, any growth of your money is tax-deferred and distributions are federal income tax-free if used for qualified educational expenses. In fact, thanks to new legislation, you're assured of tax-free withdrawals for qualified expenses into the future.

You control the account

You can change the beneficiary to another family member or request a distribution from an account at any time. And you can manage your account easily at uacollegesavings.com.

Professional portfolio management

You'll find a wide range of investment options managed by T. Rowe Price.

Go online or call 1-866-277-1005 to request a Plan Disclosure Document, which includes investment objectives, risks, fees, charges and expenses, and other information. You should read the Plan Disclosure Document carefully before investing.

Note: As with most investment and savings accounts, investments in the Plan may impact the beneficiary's ability to qualify for some forms of financial aid based on need. For additional information, consult the financial aid office at the school you expect your beneficiary to attend.

**ALASKANS HAVE
MADE MORE
THAN 77,000
CONTRIBUTIONS
THROUGH THE PFD.**

Alaskans have been designating part of their PFD to UA College Savings Plan accounts since 1991. Join them by checking "Yes" on line 6 of your PFD application.

Visit
uacollegesavings.com
for complete details.

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Choose the investment option that works for you.

The UA College Savings Plan offers three investment strategies:

The ACT Portfolio is a balanced fund investment option that allows assets to be used at any eligible educational institution in the country, and, in addition, allows you to lock today's tuition value for education at the University of Alaska. The ACT Portfolio, first offered in 1991 as Advance College Tuition, is the Plan's original investment option and continues to offer the same great benefits.

Enrollment-Based Portfolios are periodically adjusted to become more conservative as your child gets closer to the year he or she would start attending college.

Static Portfolios invest in a predetermined mix of stocks and bonds so that regardless of the beneficiary's age, the asset allocation remains the same throughout the life of the account.

For detailed descriptions of these portfolios, visit uacollegesavings.com.

**ALASKA'S
529 SAVINGS PLAN
NAMED ONE OF
MORNINGSTAR'S
BEST FOR THE
THIRD YEAR IN A ROW.**

**Morningstar, Inc., February 2006. Morningstar used the following factors to rate plans: costs, quality of underlying investments, flexibility of investment options, and the fund company's record of treating shareholders well.*

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Saving for college has never been easier.

It takes just a minute for you to make a significant contribution to your child's college savings plan. Here are the steps:

- 1** Check "YES" on line 6 of the PFD application. This will earmark 50% of your 2007 PFD to be invested directly in the Plan.
- 2** In the summer of 2007, we'll send an enrollment kit to establish your new account or a letter verifying your contribution to an existing account. We will also give you an opportunity to select an investment option and identify a beneficiary (future student).
- 3** Your PFD election must be made each year, so be sure to check "Yes" each year to make a contribution.

Please note that you can make contributions to your existing account at any time or sign up to make regular contributions through our Automatic Asset Builder program.

Terms and Conditions

I understand that I will be sent an Account Agreement and a Plan Disclosure Document after filing my PFD application. In the event I do not complete an Account Agreement, I agree that my completed Alaska Permanent Fund PFD Application, indicating my positive election to deposit 50% of my PFD into the UA College Savings Plan, and the confirmation notice will constitute an Account Agreement, and my contribution will be invested in the ACT Portfolio. I understand that I am applying for an Account under the Plan and consent and agree to all the terms and conditions of the Plan Disclosure Document, the Declaration of Trust for the Education Trust of Alaska, and the UA College Savings Plan, which are all expressly incorporated by reference herein. I acknowledge and agree that the referenced documents will govern all aspects of my participation in the Plan. I understand that I may obtain copies of all documents referenced above by calling a customer service representative at 1-800-478-0003. I further acknowledge this Agreement shall be construed, governed, and interpreted in accordance with the laws of the State of Alaska.

Refund Information

If you have not previously completed and returned a new Account Agreement form to the Plan, you can request a refund of this PFD contribution within 90 days after the contribution is made to your Account.

Tax Status

The entire amount of your PFD is taxable to you in the year you receive it. The UA College Savings Plan is designed to operate as a qualified tuition program established and maintained by a state, within the meaning of Section 529 of the Internal Revenue Code of 1986, as amended. Qualified tuition programs are federally and generally state tax-exempt. For general information regarding the tax implications of participating in the Plan, please call a customer service representative at 1-800-478-0003.

USA PATRIOT Act

To help the government fight the funding of terrorism and money laundering activities, federal law requires all financial institutions to obtain, verify, and record information that identifies each person who opens an Account. What this means for you: On the Account Agreement, we ask for the name, street address, date of birth, and Social Security number for the Account Holder (and any person opening an Account on behalf of the Account Holder, such as a Custodian or agent under Power of Attorney). The information that you provide on the Account Agreement and/or the information provided to us by the Alaska Department of Revenue will allow us to verify the identity of the person(s) opening the Account. We will not be able to open your Account until we receive all of the required information.

The UA College Savings Plan is managed by T. Rowe Price, which has more than 65 years of investment experience and offers more than 90 no-load mutual funds. T. Rowe Price and its affiliates manage over \$290 billion for more than eight million individual and institutional accounts. T. Rowe Price Investment Services, Inc., Distributor/Underwriter. T. Rowe Price Associates, Inc., Investment Adviser and Program Manager.

VISIT
UACOLLEGESAVINGS.COM
FOR COMPLETE DETAILS.

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